

The Saskatchewan Gazette

PUBLISHED WEEKLY BY AUTHORITY OF THE QUEEN'S PRINTER

PART II/PARTIE II

Volume 96	REGINA, FRIDAY, FEBRUARY 25, 2000/REGINA, VENDREDI, 25 FÉVRIER 2000	No. 8/n°

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PART II

REVISED REGULATIONS OF SASKATCHEWAN

SASKATCHEWAN REGULATIONS 8/2000

The Credit Union Act, 1998

Section 440

Order in Council 43/2000, dated February 11, 2000

(Filed February 11, 2000)

Title

1 These regulations may be cited as The Credit Union Amendment Regulations, 2000.

R.R.S. c.C-45.2 Reg 1, new section 8.1

2 The following section is added after section 8 of *The Credit Union Regulations*, 1999:

"Exemption re financial services

8.1 Notwithstanding clause 42(2)(a) of the Act, a credit union that, before December 31, 1999, had a right to acquire any part of the business of a financial institution may provide financial services to non-members respecting that financial institution for a period of 18 months from the coming into force of this section".

Coming into force

- **3**(1) Subject to subsection (2), these regulations come into force on the day on which section 1 of *The Credit Union Act*, 1998 comes into force.
- (2) If these regulations are filed with the Registrar of Regulations after the day on which section 1 of *The Credit Union Act, 1998* comes into force, these regulations come into force on the day on which they are filed with the Registrar of Regulations.