

**2000**

## **CHAPTER 39**

An Act to amend *The Crown Corporations Act, 1993*

(Assented to June 27, 2000)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

**Short title**

**1** This Act may be cited as *The Crown Corporations Amendment Act, 2000*.

**S.S. 1993, c.C-50.101 amended**

**2** *The Crown Corporations Act, 1993* is amended in the manner set forth in this Act.

**Section 2 amended**

**3** **The following clause is added after clause 2(a):**

“(a.1) **‘business organization’** means any body corporate, organization, partnership, firm or other business”.

**Section 5 amended**

**4** **Clause 5(2)(a) is repealed and the following substituted:**

“(a) the review and evaluation of the objectives, goals, revenues, expenses, expenditures, investments and operating results of subsidiary Crown corporations”.

**Section 6 amended**

**5** **Subsection 6(1) is amended:**

**(a) by repealing clause (i) and substituting the following:**

“(i) require a subsidiary Crown corporation to submit for review and prior approval the subsidiary Crown corporation’s capital budgets, its administrative policy and management practices and systems, and its goals and objectives”;

**(b) in clause (k) by adding “, evaluation” after “review”;**

**(c) by repealing clause (u) and substituting the following:**

“(u) subject to the approval of the Lieutenant Governor in Council:

(i) provide loans, indemnities or any other direct or indirect financial assistance to or with respect to any business organization;  
or

(ii) guarantee any indebtedness or any other obligation incurred or undertaken by or with respect to any business organization”;  
**and**

**(d) by repealing clause (w) and substituting the following:**

“(w) subject to the approval of the Lieutenant Governor in Council, participate in joint ventures with business organizations”.

**Section 11 amended**

**6 Subsection 11(5) is repealed.**

**New sections 24 and 24.1**

**7 Section 24 is repealed and the following substituted:**

**“Committees**

**24** The board of a Crown corporation or designated subsidiary Crown corporation may:

- (a) appoint any committees that it considers necessary for the efficient conduct of the affairs and business of the corporation;
- (b) prescribe the duties of any committee appointed pursuant to clause (a); and
- (c) subject to section 9, fix the remuneration and allowances for expenses of members of any committee appointed pursuant to clause (a).

**“Unanimous written resolutions**

**24.1(1)** A written resolution signed by all directors of a Crown corporation or designated subsidiary Crown corporation entitled to vote on that resolution at a meeting of the board of directors, or at a meeting of a committee of directors, of the Crown corporation or designated subsidiary Crown corporation is as valid as if it had been passed at a meeting of the board of directors or committee of directors, as the case may be.

(2) A copy of every resolution mentioned in subsection (1) must be kept with the minutes of the proceedings of the board of directors or committee of directors, as the case may be”.

**Section 29 amended**

**8(1) Subsection 29(1) is amended by striking out “body corporate” and substituting “business organization”.**

(2) The following subsection is added after subsection 29(7):

“(7.1) Where, in the opinion of the member of the Executive Council responsible for laying the contract before the Legislative Assembly, complying with subsection (6) or (7) would be detrimental to the commercial interests of the Crown including any Crown corporation or designated subsidiary Crown corporation, the member of the Executive Council is not required to comply with subsection (6) or (7), as the case may be”.

**Section 36 amended****9 Clause 36(e) is repealed and the following substituted:**

“(e) designating securities or categories of securities for the purposes of subsection 29(9), including designating securities or categories of securities by establishing monetary or other thresholds under which securities may be acquired”.

**Section 47 amended**

**10 Subsection 47(10) is amended by striking out “*The Members of the Legislative Assembly Conflict of Interest Act*” and substituting “*The Members’ Conflict of Interest Act*”.**

**Coming into force**

**11 This Act comes into force on assent.**

