

BILL

No. 2

An Act to amend certain Statutes to Standardize Provisions
respecting the Fiscal Year End of certain Crown Corporations

(Assented to)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of
Saskatchewan, enacts as follows:

Short title

1 This Act may be cited as *The Miscellaneous Statutes (Crown Corporations' Fiscal Year End Standardization) Amendment Act, 2016*.

S.S. 1993, c.C-50.101, section 34 amended

2 Subsection 34(2) of *The Crown Corporations Act, 1993* is amended by striking out "April 30" and substituting "120th day".

S.S. 1994, c.S-18.2, new section 12

3 Section 12 of *The Saskatchewan Gaming Corporation Act* is repealed and the following substituted:

"Fiscal year

12 The fiscal year of the corporation is the period fixed by the Lieutenant Governor in Council".

S.S. 1979-80, c.S-19.1, new section 18.1

4 The following section is added after section 18 of *The Saskatchewan Government Insurance Act, 1980*:

"Fiscal year

18.1 The fiscal year of the corporation is the period fixed by the Lieutenant Governor in Council".

S.S. 1994, c.S-32.11, new section 34

5 Section 34 of *The Saskatchewan Opportunities Corporation Act* is repealed and the following substituted:

"Fiscal year

34 The fiscal year of the corporation is the period fixed by the Lieutenant Governor in Council".

S.S. 1991, c.S-34.1, new section 20

6 Section 20 of *The Saskatchewan Telecommunications Holding Corporation Act* is repealed and the following substituted:

"Fiscal year

20 The fiscal year of the corporation is the period fixed by the Lieutenant Governor in Council".

MISCELLANEOUS STATUTES
(CROWN CORPORATIONS' FISCAL YEAR END STANDARDIZATION)

S.S. 2002, c.S-35.01, new section 31

7 Section 31 of *The Saskatchewan Water Corporation Act* is repealed and the following substituted:

“Fiscal year

31 The fiscal year of the corporation is the period fixed by the Lieutenant Governor in Council”.

Transitional

8(1) In this section, “**corporations**” means the Saskatchewan Gaming Corporation, Saskatchewan Government Insurance, the Saskatchewan Opportunities Corporation, the Saskatchewan Telecommunications Holding Corporation and the Saskatchewan Water Corporation.

(2) Notwithstanding any provision of the Acts mentioned in sections 3 to 7 of this Act, the following are to be fiscal years for each of the corporations:

(a) the period commencing on January 1, 2015 and ending on March 31, 2016;

(b) on and after April 1, 2016, the fiscal years as fixed pursuant to the Acts mentioned in sections 3 to 7 of this Act as amended by this Act.

(3) Notwithstanding any provision of the Acts mentioned in sections 3 to 7 of this Act and notwithstanding any other Act:

(a) the records, accounts and financial statements of the corporations are to be audited based on the fiscal years mentioned in subsection (2); and

(b) each of the corporations shall submit to the member of the Executive Council responsible for the corporation the following in accordance with section 34 of *The Crown Corporations Act, 1993*:

(i) a report on its business for the fiscal years mentioned in subsection (2);
and

(ii) a financial statement showing its business for the fiscal years in any form that may be required by Treasury Board.

Coming into force

9 This Act comes into force on assent.