

2009

CHAPTER 7

An Act to amend *The Agreements of Sale Cancellation Act* and to make consequential amendments to other Acts

(Assented to May 14, 2009)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Short title

1 This Act may be cited as *The Agreements of Sale Cancellation Amendment Act, 2009*.

R.S.S. 1978, c.A-7 amended

2 *The Agreements of Sale Cancellation Act* is amended in the manner set forth in this Act.

New section 1.1

3 The following section is added after section 1:

“Interpretation

1.1 In this Act, ‘**contract or agreement for the sale of land**’ means a contract or agreement for the sale of land pursuant to which:

- (a) the purchaser agrees to pay the purchase price over a period of time, in the manner stated in the contract or agreement; and
- (b) on payment of the purchase price mentioned in clause (a), the vendor is obliged to convey the title to the land to the purchaser;

but does not include a contract or agreement pursuant to which the purchase price is payable in less than six months from the date of possession as set out in the contract or agreement or in any amendment to the contract or agreement”.

Section 3 amended

4 Section 3 is amended by striking out “Section 2” and substituting “This Act”.

R.S.S. 1978, c.L-3, section 2 amended

5 The following clause is added after clause 2(a) of *The Land Contracts (Actions) Act*:

“(a.1) ‘agreement for sale of land’ means an agreement for the sale of land pursuant to which:

- (i) the purchaser agrees to pay the purchase price over a period of time, in the manner stated in the agreement; and

(ii) on payment of the purchase price mentioned in clause (a), the vendor is obliged to convey the title to the land to the purchaser;

but does not include an agreement pursuant to which the purchase price is payable in less than six months from the date of possession as set out in the agreement or in any amendment to the agreement”.

S.S. 1988-89, c.S-17.1, section 3 amended

6 The following clause is added after clause 3(a) of *The Saskatchewan Farm Security Act*:

“(a.1) ‘**agreement for sale**’, with respect to the sale of land, means, other than in section 25, an agreement for the sale of land pursuant to which:

(i) the purchaser agrees to pay the purchase price over a period of time, in the manner stated in the agreement; and

(ii) on payment of the purchase price mentioned in clause (a), the vendor is obliged to convey the title to the land to the purchaser;

but does not include an agreement pursuant to which the purchase price is payable in less than six months from the date of possession as set out in the agreement or in any amendment to the agreement”.

Coming into force

7 This Act comes into force on assent.