

2004

CHAPTER 26

An Act to amend *The Saskatchewan Farm Security Act*

(Assented to June 10, 2004)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Short title

1 This Act may be cited as *The Saskatchewan Farm Security Amendment Act, 2004*.

S.S. 1988-89, c.S-17.1 amended

2 *The Saskatchewan Farm Security Act* is amended in the manner set forth in this Act.

Section 68 amended

3 Subsection 68(3) is amended:

- (a) by adding “and” after clause (a);**
- (b) by striking out “and” after clause (b); and**
- (c) by repealing clauses (b) and (c) and substituting the following:**

“(b) one of the following circumstances exists:

- (i) the security agreement does not, in whole or in part, secure debt previously incurred by that farmer with that secured party;
- (ii) in the case of a security agreement that does secure debt previously incurred by that farmer with that secured party, a certificate of independent legal advice in the prescribed form has been executed with respect to the waiver”.

Section 99 amended

4 Section 99 is amended by striking out “*The Cities Act*,”.

Coming into force

5 This Act comes into force on proclamation.

