

1994

CHAPTER 37

An Act to amend *The Crown Corporations Act, 1993*

(Assented to June 2, 1994)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Short title

1 This Act may be cited as *The Crown Corporations Amendment Act, 1994*.

S.S. 1993, c.C-50.101, section 6 amended

2 Subsection 6(1) of *The Crown Corporations Act, 1993* is amended:

(a) by repealing clause (u) and substituting the following:

“(u) subject to the approval of the Lieutenant Governor in Council:

(i) provide loans, indemnities or any other direct or indirect financial assistance to or with respect to any body corporate in which CIC or any subsidiary Crown corporation holds securities; or

(ii) guarantee any indebtedness or any other obligation incurred or undertaken by or with respect to any body corporate in which CIC or any subsidiary Crown corporation holds securities”; **and**

(b) by repealing clause (x) and substituting the following:

“(x) subject to the approval of the Lieutenant Governor in Council:

(i) provide loans, indemnities or any other direct or indirect financial assistance to or with respect to any other participant in a joint venture in which CIC or any subsidiary Crown corporation is a participant; or

(ii) guarantee any indebtedness or any other obligation incurred or undertaken by or with respect to any other participant in a joint venture in which CIC or any subsidiary Crown corporation is a participant”.

Coming into force

3 This Act comes into force on proclamation.